



**REPUBLIC OF TURKEY  
PRIME MINISTRY  
UNDERSECRETARIAT OF TREASURY**

**JULY 25, 2009**

**PRESS RELEASE**

As part of its 2009 borrowing program, Treasury mandated Barclays Capital, Deutsche Bank and Goldman Sachs for the reopening of its Dollar denominated notes due July 14, 2017. The pricing of the reopening has been completed with a nominal amount of USD 1.25 billion. With this reopening, the total size of the bond reached USD 2.25 billion.

The reopening has a yield to investor of 6.65% and a spread of 297.6 bp over US Treasury Bonds with similar maturity.

The proceeds of the issue will be transferred to Treasury accounts on July 31, 2009.

The bond has attracted an orderbook from 22 countries and 167 accounts at an amount of approximately more than six times of the actual issue size. Approximately 36% of the Notes have been sold to the USA, 27% to Europe, 3% to Asia, 32% to Turkey and 2% to other countries.

Please find below the details of the Republic of Turkey's international bond issuances in 2009, which amount to a total of USD 3.75 billion.

**Eurobond Issuances in 2009**

Issue Date	Currency	Size (million)	Maturity Date	Coupon (%)	Price (%)	Yield to Investor (%)	Yield to Investor (Spread)
14.01.2009	USD	1,000	14.07.2017	7.500	100.000	7.500	UST + 501.3 bp
07.05.2009	USD	1,500	07.11.2019	7.500	99.285	7.600	UST + 447.9 bp
31.07.2009	USD	1,250	14.07.2017	7.500	105.180	6.650	UST + 297.6 bp

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