

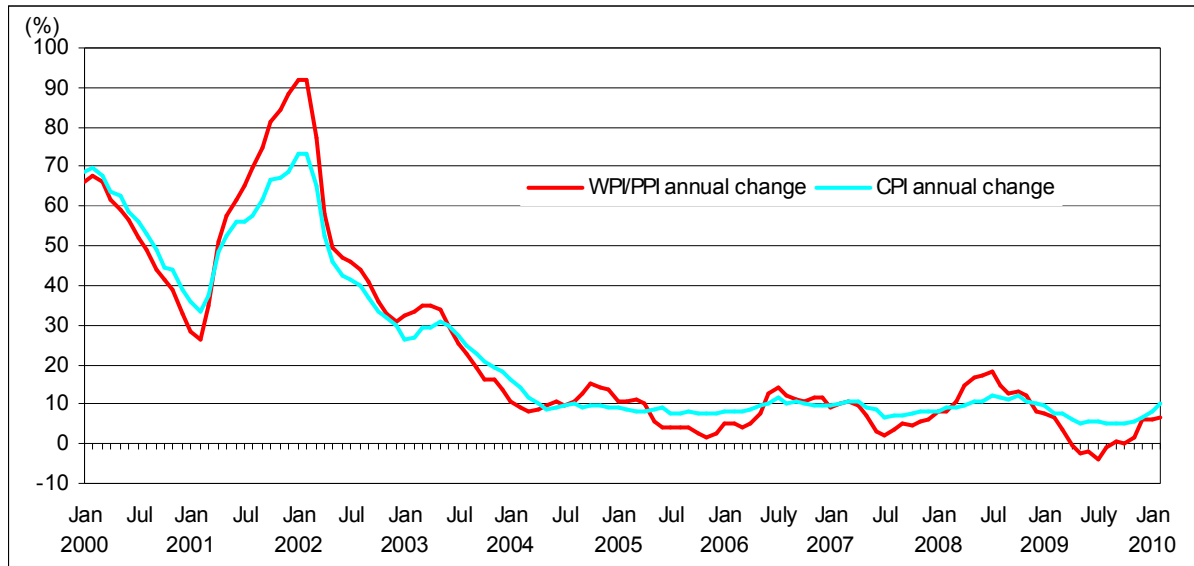


Update on Turkish Economy

March 3, 2010

Inflation

- Turkey's monthly consumer price index (CPI) increased 1.45%, while producer price index (PPI) increased 1.66% in February 2010.
- February 2010 figures bring February 2009 – February 2010 inflation to 10.13% for CPI and 6.82% for PPI and January – February 2010 inflation to 3.32% for CPI and 2.25% for PPI.



- Full text of the announcement is available at the following web addresses.

<http://www.turkstat.gov.tr/PreHaberBultenleri.do?id=6199>

<http://www.turkstat.gov.tr/PreHaberBultenleri.do?id=6200>



Rate of changes in the consumer price index (%) and indices by main expenditure groups (2003=100)

Main expenditure groups	Weights of main expenditure groups	Monthly rate of change (February 2010)	Rate of change on December of the previous year (February 2010/December 2009)	Annual rate of change (February 2010/February 2009)	Rate of change in 12 months moving averages (01.03.2009-28.02.2010 /01.03.2008-28.02.2009)	Index (February 2010)
TURKEY	100.00	1.45	3.32	10.13	6.38	176.59
Food and non-alcoholic beverages	27.60	5.01	6.67	14.84	8.61	188.55
Alcoholic beverages and tobacco	5.31	3.72	26.58	52.88	21.02	294.78
Clothing and footwear	7.30	-5.25	-13.02	3.78	1.16	109.43
Housing, water, electricity, gas and other fuels	16.83	0.39	1.91	4.58	6.57	205.32
Furnishings, household equipment, routine maintenance and repairs	6.78	-0.11	0.60	-0.82	-0.67	140.86
Health	2.55	-0.20	-0.31	1.87	2.94	126.71
Transport	13.90	0.42	3.97	9.68	1.54	169.55
Communications	4.94	0.11	-0.13	3.62	3.13	115.02
Recreation and culture	2.83	-0.57	-0.84	6.24	9.23	146.50
Education	2.48	0.02	0.08	5.93	5.58	181.94
Hotels, cafes and restaurants	5.51	1.17	2.29	8.28	8.35	221.46
Miscellaneous goods and services	3.97	0.22	0.45	7.01	12.16	188.85